

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Operations
(in thousands, except per share data)
(Unaudited)

	Thirteen Weeks Ended		Thirteen Weeks Ended	
	February 1, 2020	% of Net Sales	February 2, 2019	% of Net Sales
Net sales	\$ 1,184,551	100.0 %	\$ 1,155,602	100.0 %
Cost of sales, exclusive of depreciation and amortization	495,287	41.8 %	472,745	40.9 %
Gross profit	689,264	58.2 %	682,857	59.1 %
Stores and distribution expense	440,587	37.2 %	432,458	37.4 %
Marketing, general and administrative expense	122,899	10.4 %	118,902	10.3 %
Flagship store exit charges	234	0.0 %	1,998	0.2 %
Asset impairment, exclusive of flagship store exit charges	4,148	0.4 %	1,197	0.1 %
Other operating income, net	(935)	(0.1)%	(1,364)	(0.1)%
Operating income	122,331	10.3 %	129,666	11.2 %
Interest expense, net	2,829	0.2 %	2,101	0.2 %
Income before income taxes	119,502	10.1 %	127,565	11.0 %
Income tax expense	34,302	2.9 %	29,201	2.5 %
Net income	85,200	7.2 %	98,364	8.5 %
Less: Net income attributable to noncontrolling interests	2,068	0.2 %	1,428	0.1 %
Net income attributable to Abercrombie & Fitch Co.	<u>\$ 83,132</u>	7.0 %	<u>\$ 96,936</u>	8.4 %

Net income per share attributable to Abercrombie & Fitch Co.:

Basic	\$ 1.32	\$ 1.47
Diluted	\$ 1.29	\$ 1.42

Weighted-average shares outstanding:

Basic	62,916	66,074
Diluted	64,198	68,071

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Operations
(in thousands, except per share data)
(Unaudited)

	Fifty-Two Weeks Ended		Fifty-Two Weeks Ended	
	February 1, 2020	% of Net Sales	February 2, 2019	% of Net Sales
Net sales	\$ 3,623,073	100.0 %	\$ 3,590,109	100.0 %
Cost of sales, exclusive of depreciation and amortization	1,472,155	40.6 %	1,430,193	39.8 %
Gross profit	2,150,918	59.4 %	2,159,916	60.2 %
Stores and distribution expense	1,551,243	42.8 %	1,536,216	42.8 %
Marketing, general and administrative expense	464,615	12.8 %	484,863	13.5 %
Flagship store exit charges	47,257	1.3 %	5,806	0.2 %
Asset impairment, exclusive of flagship store exit charges	19,135	0.5 %	11,580	0.3 %
Other operating income, net	(1,400)	0.0 %	(5,915)	(0.2)%
Operating income	70,068	1.9 %	127,366	3.5 %
Interest expense, net	7,737	0.2 %	10,999	0.3 %
Income before income taxes	62,331	1.7 %	116,367	3.2 %
Income tax expense	17,371	0.5 %	37,559	1.0 %
Net income	44,960	1.2 %	78,808	2.2 %
Less: Net income attributable to noncontrolling interests	5,602	0.2 %	4,267	0.1 %
Net income attributable to Abercrombie & Fitch Co.	<u>\$ 39,358</u>	1.1 %	<u>\$ 74,541</u>	2.1 %
Net income per share attributable to Abercrombie & Fitch Co.:				
Basic	\$ 0.61		\$ 1.11	
Diluted	\$ 0.60		\$ 1.08	
Weighted-average shares outstanding:				
Basic	64,428		67,350	
Diluted	65,778		69,137	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)
(Unaudited)

	<u>February 1, 2020</u> ⁽¹⁾	<u>February 2, 2019</u>
<u>Assets</u>		
Current assets:		
Cash and equivalents	\$ 671,267	\$ 723,135
Receivables	80,251	73,112
Inventories	434,326	437,879
Other current assets	78,905	101,824
Total current assets	1,264,749	1,335,950
Property and equipment, net	665,290	694,855
Operating lease right-of-use assets	1,230,954	—
Other assets	393,876	354,788
Total assets	\$ 3,554,869	\$ 2,385,593
<u>Liabilities and stockholders' equity</u>		
Current liabilities:		
Accounts payable	\$ 219,919	\$ 226,878
Accrued expenses	302,214	293,579
Short-term portion of operating lease liabilities	282,829	—
Short-term portion of deferred lease credits	—	19,558
Income taxes payable	10,392	18,902
Total current liabilities	815,354	558,917
Long-term liabilities:		
Long-term portion of operating lease liabilities	\$ 1,252,634	\$ —
Long-term portion of borrowings, net	231,963	250,439
Long-term portion of deferred lease credits	—	76,134
Leasehold financing obligations	—	46,337
Other liabilities	183,740	235,145
Total long-term liabilities	1,668,337	608,055
Total Abercrombie & Fitch Co. stockholders' equity	1,058,810	1,208,900
Noncontrolling interests	12,368	9,721
Total stockholders' equity	1,071,178	1,218,621
Total liabilities and stockholders' equity	\$ 3,554,869	\$ 2,385,593

⁽¹⁾ The company adopted the new lease accounting standard in the first quarter of fiscal 2019 using a modified retrospective transition method and elected the option to not restate comparative period financial statements.

Reporting and Use of GAAP and Non-GAAP Measures

The company believes that each of the non-GAAP financial measures presented are useful to investors as they provide a measure of the company's operating performance excluding the effect of certain items which the company believes do not reflect its future operating outlook, such as certain asset impairment charges related to the company's flagship stores, therefore supplementing investors' understanding of comparability of operations across periods. Management used these non-GAAP financial measures during the periods presented to assess the company's performance and to develop expectations for future operating performance. Non-GAAP financial measures should be used supplemental to, and not as an alternative to, the company's GAAP financial results, and may not be calculated in the same manner as similar measures presented by other companies.

The company also provides certain financial information on a constant currency basis to enhance investors' understanding of underlying business trends and operating performance, by removing the impact of foreign currency exchange rate fluctuations. The effect from foreign currency, calculated on a constant currency basis, is determined by applying current year average exchange rates to prior year results and is net of the year-over-year impact from hedging. The per diluted share effect from foreign currency is calculated using a 26% tax rate.

In addition, the company provides comparable sales, defined as the percentage year-over-year change in the aggregate of: (1) sales for stores that have been open as the same brand at least one year and whose square footage has not been expanded or reduced by more than 20% within the past year, with prior year's net sales converted at the current year's foreign currency exchange rate to remove the impact of foreign currency rate fluctuation, and (2) direct-to-consumer sales with prior year's net sales converted at the current year's foreign currency exchange rate to remove the impact of foreign currency rate fluctuation.

At times, the company may also refer to certain non-GAAP store-level metrics, including 4-wall operating margins. Store-level 4-wall operating margins exclude certain components of the company's results of operations, including but not limited to, amounts related to marketing, depreciation and amortization of home-office and IT assets, distribution center expense, direct-to-consumer expense, and other corporate overhead expenses that are considered normal operating costs as well as all asset impairment and flagship store exit charges. This measure also excludes certain product costs related to direct-to-consumer, wholesale, licensing and franchise operations as well as variances from estimated freight and import costs, and provisions for inventory shrink and lower of cost or net realizable value. In addition, this metric excludes revenue other than store sales and does not include gift card breakage. As such, store-level 4-wall operating margin is not indicative of the overall results of the company and does not accrue directly to the benefit of shareholders because of these exclusions. The company provides store-level 4-wall operating margins on occasion because it believes that it provides a meaningful supplement to the company's operating results.

Abercrombie & Fitch Co.
Schedule of Non-GAAP Financial Measures
Thirteen Weeks Ended February 1, 2020
(in thousands, except per share data)
(Unaudited)

	GAAP ⁽¹⁾	Excluded items	Adjusted non-GAAP
Asset impairment, exclusive of flagship store exit charges ⁽²⁾	\$ 4,148	\$ 2,284	\$ 1,864
Operating income	122,331	(2,284)	124,615
Income before income taxes	119,502	(2,284)	121,786
Income tax expense ⁽³⁾	34,302	(1,528)	35,830
Net income attributable to Abercrombie & Fitch Co.	\$ 83,132	\$ (756)	\$ 83,888
Net income per diluted share attributable to Abercrombie & Fitch Co.	\$ 1.29	\$ (0.01)	\$ 1.31
Diluted weighted-average shares outstanding:	64,198		64,198

⁽¹⁾ "GAAP" refers to accounting principles generally accepted in the United States of America.

⁽²⁾ Excluded items consist of pre-tax store asset impairment charges of \$2.3 million related to certain of the company's flagship stores.

⁽³⁾ The tax effect of excluded items is the difference between the tax provision calculated on a GAAP basis and an adjusted non-GAAP basis.

Abercrombie & Fitch Co.
Schedule of Non-GAAP Financial Measures
Thirteen Weeks Ended February 2, 2019
(in thousands, except per share data)
(Unaudited)

	GAAP ⁽¹⁾	Excluded items	Adjusted non-GAAP
Income before income taxes ⁽²⁾	\$ 127,565	\$ —	\$ 127,565
Income tax expense ⁽³⁾	29,201	(5,299)	34,500
Net income attributable to Abercrombie & Fitch Co.	\$ 96,936	\$ 5,299	\$ 91,637
Net income per diluted share attributable to Abercrombie & Fitch Co.	\$ 1.42	\$ 0.08	\$ 1.35
Diluted weighted-average shares outstanding:	68,071		68,071

⁽¹⁾ "GAAP" refers to accounting principles generally accepted in the United States of America.

⁽²⁾ There were no pre-tax excluded items in the fourth quarter of Fiscal 2018.

⁽³⁾ The effective annual tax rate used in the adjusted non-GAAP tax provision reflects the impact of prior quarters' excluded items and discrete tax benefits of \$6.0 million related to the Tax Cuts and Jobs Act of 2017. The tax effect of excluded items is calculated as the difference between the tax provision on a GAAP basis and an adjusted non-GAAP basis.

Abercrombie & Fitch Co.
Schedule of Non-GAAP Financial Measures
Fifty-Two Weeks Ended February 1, 2020
(in thousands, except per share data)
(Unaudited)

	GAAP ⁽¹⁾	Excluded items	Adjusted non-GAAP
Asset impairment, exclusive of flagship store exit charges ⁽²⁾	\$ 19,135	\$ 12,752	\$ 6,383
Operating income	70,068	(12,752)	82,820
Income before income taxes	62,331	(12,752)	75,083
Income tax expense ⁽³⁾	17,371	(4,013)	21,384
Net income attributable to Abercrombie & Fitch Co.	\$ 39,358	\$ (8,739)	\$ 48,097
Net income per diluted share attributable to Abercrombie & Fitch Co.	\$ 0.60	\$ (0.13)	\$ 0.73
Diluted weighted-average shares outstanding:	65,778		65,778

⁽¹⁾ "GAAP" refers to accounting principles generally accepted in the United States of America.

⁽²⁾ Excluded items consist of pre-tax store asset impairment charges of \$12.8 million related to certain of the company's flagship stores.

⁽³⁾ The tax effect of excluded items is the difference between the tax provision calculated on a GAAP basis and an adjusted non-GAAP basis.

Abercrombie & Fitch Co.
Schedule of Non-GAAP Financial Measures
Fifty-Two Weeks Ended February 2, 2019
(in thousands, except per share data)
(Unaudited)

	GAAP ⁽¹⁾	Excluded Items	Adjusted Non-GAAP
Marketing, general and administrative expense ⁽²⁾	\$ 484,863	\$ 2,595	\$ 482,268
Asset impairment, exclusive of flagship store exit charges ⁽³⁾	11,580	8,671	2,909
Operating income	127,366	(11,266)	138,632
Income before income taxes	116,367	(11,266)	127,633
Income tax expense ⁽⁴⁾	37,559	(6,018)	43,577
Net income attributable to Abercrombie & Fitch Co.	\$ 74,541	\$ (5,248)	\$ 79,789
Net income per diluted share attributable to Abercrombie & Fitch Co.	\$ 1.08	\$ (0.08)	\$ 1.15
Diluted weighted-average shares outstanding:	69,137		69,137

⁽¹⁾ "GAAP" refers to accounting principles generally accepted in the United States of America.

⁽²⁾ Excluded items consist of pre-tax net charges \$2.6 million related to certain legal matters, which received final court approval and were paid in the fourth quarter of Fiscal 2018.

⁽³⁾ Excluded items consist of pre-tax store asset impairment charges of \$8.7 million related to certain of the company's flagship stores.

⁽⁴⁾ Excluded items consist of discrete net tax benefits of \$3.5 million related to the Tax Cuts and Jobs Act of 2017, and the tax effect of excluded items, calculated as the difference between the tax provision on a GAAP basis and an adjusted non-GAAP basis.

Abercrombie & Fitch Co.
Reconciliation of Constant Currency Financial Measures
Thirteen Weeks Ended February 1, 2020
(in thousands, except change in net sales, gross profit rate, operating margin and per share data)
(Unaudited)

Net sales	2019	2018	% Change
GAAP ⁽¹⁾	\$ 1,184,551	\$ 1,155,602	3%
Impact from changes in foreign currency exchange rates ⁽²⁾	—	(2,549)	0%
Net sales on a constant currency basis	\$ 1,184,551	\$ 1,153,053	3%
Gross profit	2019	2018	BPS Change ⁽³⁾
GAAP ⁽¹⁾	\$ 689,264	\$ 682,857	(90)
Impact from changes in foreign currency exchange rates ⁽²⁾	—	(7,421)	50
Gross profit on a constant currency basis	\$ 689,264	\$ 675,436	(40)
Operating income	2019	2018	BPS Change ⁽³⁾
GAAP ⁽¹⁾	\$ 122,331	\$ 129,666	(90)
Excluded items ⁽⁴⁾	(2,284)	—	(20)
Adjusted non-GAAP	\$ 124,615	\$ 129,666	(70)
Impact from changes in foreign currency exchange rates ⁽²⁾	—	(6,661)	50
Adjusted non-GAAP on a constant currency basis	\$ 124,615	\$ 123,005	(20)
Net income per diluted share attributable to Abercrombie & Fitch Co.	2019	2018	\$ Change
GAAP ⁽¹⁾	\$ 1.29	\$ 1.42	\$(0.13)
Excluded items, net of tax ⁽⁴⁾	(0.01)	0.08	(0.09)
Adjusted non-GAAP	\$ 1.31	\$ 1.35	\$(0.04)
Impact from changes in foreign currency exchange rates ⁽²⁾	—	(0.07)	0.07
Adjusted non-GAAP on a constant currency basis	\$ 1.31	\$ 1.27	\$0.04

⁽¹⁾ "GAAP" refers to accounting principles generally accepted in the United States of America.

⁽²⁾ The estimated impact from foreign currency is determined by applying current period exchange rates to prior year results and is net of the year-over-year impact from hedging. The per diluted share estimated impact from foreign currency is calculated using a 26% tax rate.

⁽³⁾ The estimated basis point change has been rounded based on the percentage change.

⁽⁴⁾ Excluded items this year consist of pre-tax asset impairment charges of \$2.3 million related to certain of the company's flagship stores, and the tax effect of excluded items. Excluded items last year consist of the impact of prior quarters' pre-tax excluded items on the adjusted non-GAAP tax provision, as well as discrete net tax benefits of \$6.0 million related to the Tax Cuts and Jobs Act of 2017. The tax effect of excluded items is calculated as the difference between the tax provision on a GAAP basis and an adjusted non-GAAP basis.

Abercrombie & Fitch Co.
Reconciliation of Constant Currency Financial Measures
Fifty-two Weeks Ended February 1, 2020
(in thousands, except change in net sales, gross profit rate, operating margin and per share data)
(Unaudited)

Net sales	2019	2018	% Change
GAAP ⁽¹⁾	\$ 3,623,073	\$ 3,590,109	1%
Impact from changes in foreign currency exchange rates ⁽²⁾	—	(37,097)	1%
Net sales on a constant currency basis	\$ 3,623,073	\$ 3,553,012	2%
Gross profit	2019	2018	BPS Change ⁽³⁾
GAAP ⁽¹⁾	\$ 2,150,918	\$ 2,159,916	(80)
Impact from changes in foreign currency exchange rates ⁽²⁾	—	(32,421)	30
Gross profit on a constant currency basis	\$ 2,150,918	\$ 2,127,495	(50)
Operating income	2019	2018	BPS Change ⁽³⁾
GAAP ⁽¹⁾	\$ 70,068	\$ 127,366	(160)
Excluded items ⁽⁴⁾	(12,752)	(11,266)	0
Adjusted non-GAAP	\$ 82,820	\$ 138,632	(160)
Impact from changes in foreign currency exchange rates ⁽²⁾	—	(18,766)	50
Adjusted non-GAAP on a constant currency basis	\$ 82,820	\$ 119,866	(110)
Net income per diluted share attributable to Abercrombie & Fitch Co.	2019	2018	\$ Change
GAAP ⁽¹⁾	\$ 0.60	\$ 1.08	\$(0.48)
Excluded items, net of tax ⁽⁴⁾	(0.13)	(0.08)	(0.05)
Adjusted non-GAAP	\$ 0.73	\$ 1.15	\$(0.42)
Impact from changes in foreign currency exchange rates ⁽²⁾	—	(0.20)	0.20
Adjusted non-GAAP on a constant currency basis	\$ 0.73	\$ 0.95	\$(0.22)

⁽¹⁾ "GAAP" refers to accounting principles generally accepted in the United States of America.

⁽²⁾ The estimated impact from foreign currency is determined by applying current period exchange rates to prior year results and is net of the year-over-year impact from hedging. The per diluted share estimated impact from foreign currency is calculated using a 26% tax rate.

⁽³⁾ The estimated basis point change has been rounded based on the percentage change.

⁽⁴⁾ Excluded items this year consist of pre-tax asset impairment charges of \$12.8 million related to certain of the company's flagship stores, and the tax effect of excluded items. Excluded items last year consist of pre-tax net charges of \$2.6 million related to certain legal matters, asset impairment charges of \$8.7 million related to certain of the company's flagship stores, discrete net tax benefits of \$3.5 million related to the Tax Cuts and Jobs Act of 2017, and the tax effect of pre-tax excluded items. The tax effect of excluded items is calculated as the difference between the tax provision on a GAAP basis and an adjusted non-GAAP basis.

Abercrombie & Fitch Co.
Store Count Activity

Thirteen Weeks Ended February 1, 2020

	Hollister ⁽¹⁾		Abercrombie ⁽²⁾		Total	
	United States	International	United States	International	United States	International
November 2, 2019	400	154	277	50	677	204
New	2	2	5	4	7	6
Closed	(11)	(1)	(26)	(2)	(37)	(3)
February 1, 2020	391	155	256	52	647	207

Fifty-Two Weeks Ended February 1, 2020

	Hollister ⁽¹⁾		Abercrombie ⁽²⁾		Total	
	United States	International	United States	International	United States	International
February 2, 2019	393	149	270	49	663	198
New	12	7	15	6	27	13
Closed	(14)	(1)	(29)	(3)	(43)	(4)
February 1, 2020	391	155	256	52	647	207

⁽¹⁾ Excludes nine international franchise stores as of each of February 1, 2020 and November 2, 2019, and eight as of February 2, 2019. Excludes 17 U.S. company operated temporary stores as of February 1, 2020 and 10 as of November 2, 2019.

⁽²⁾ Abercrombie includes the company's Abercrombie & Fitch and abercrombie kids brands. Locations with abercrombie kids carveouts within Abercrombie & Fitch stores are represented as a single store count. Excludes seven international franchise stores as each of February 1, 2020, November 2, 2019 and February 2, 2019. Excludes eight U.S. company operated temporary stores as of February 1, 2020 and seven as of November 2, 2019.

Abercrombie & Fitch Co.
Financial Information
(Unaudited)
(in thousands, except per share data and store data)

	Fiscal 2018							Fiscal 2019					
	2015	2016	2017 ⁽¹⁾	Q1	Q2	Q3	Q4	2018	Q1	Q2	Q3	Q4	2019
Net sales	\$3,518,680	\$3,326,740	\$3,492,690	\$ 730,899	\$ 842,414	\$ 861,194	\$1,155,602	\$3,590,109	\$ 733,972	\$ 841,078	\$ 863,472	\$1,184,551	\$3,623,073
Cost of sales, exclusive of depreciation and amortization	1,361,137	1,298,172	1,408,848	288,554	335,519	333,375	472,745	1,430,193	289,882	342,445	344,541	495,287	1,472,155
Gross profit	2,157,543	2,028,568	2,083,842	442,345	506,895	527,819	682,857	2,159,916	444,090	498,633	518,931	689,264	2,150,918
Stores and distribution expense	1,604,214	1,562,703	1,540,032	357,347	374,552	371,859	432,458	1,536,216	356,612	376,347	377,697	440,587	1,551,243
Marketing, general and administrative expense	470,321	453,202	471,914	124,897	123,883	117,181	118,902	484,863	111,947	115,694	114,075	122,899	464,615
Flagship store exit charges	—	15,757	2,393	3,808	—	—	1,998	5,806	1,744	44,994	285	234	47,257
Restructuring benefit	(1,598)	—	—	—	—	—	—	—	—	—	—	—	—
Asset impairment, exclusive of flagship store exit charges	18,209	7,930	14,391	1,056	8,671	656	1,197	11,580	1,662	715	12,610	4,148	19,135
Other operating income, net	(6,441)	(26,212)	(16,938)	(2,560)	(434)	(1,557)	(1,364)	(5,915)	(617)	367	(215)	(935)	(1,400)
Operating income (loss)	72,838	15,188	72,050	(42,203)	223	39,680	129,666	127,366	(27,258)	(39,484)	14,479	122,331	70,068
Interest expense, net	18,248	18,666	16,889	3,018	3,023	2,857	2,101	10,999	616	1,370	2,922	2,829	7,737
Income (loss) before income taxes	54,590	(3,478)	55,161	(45,221)	(2,800)	36,823	127,565	116,367	(27,874)	(40,854)	11,557	119,502	62,331
Income tax expense (benefit)	16,031	(11,196)	44,636	(3,713)	24	12,047	29,201	37,559	(9,588)	(11,330)	3,987	34,302	17,371
Net income (loss)	38,559	7,718	10,525	(41,508)	(2,824)	24,776	98,364	78,808	(18,286)	(29,524)	7,570	85,200	44,960
Less: Net income attributable to noncontrolling interests	2,983	3,762	3,431	953	1,029	857	1,428	4,267	869	1,618	1,047	2,068	5,602
Net income (loss) attributable to Abercrombie & Fitch Co.	<u>\$ 35,576</u>	<u>\$ 3,956</u>	<u>\$ 7,094</u>	<u>\$ (42,461)</u>	<u>\$ (3,853)</u>	<u>\$ 23,919</u>	<u>\$ 96,936</u>	<u>\$ 74,541</u>	<u>\$ (19,155)</u>	<u>\$ (31,142)</u>	<u>\$ 6,523</u>	<u>\$ 83,132</u>	<u>\$ 39,358</u>

				Fiscal 2018				2018	Fiscal 2019				2019
	2015	2016	2017 ⁽¹⁾	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4	
Net income (loss) per share attributable to Abercrombie & Fitch Co.:													
Basic	\$ 0.52	\$ 0.06	\$ 0.10	\$ (0.62)	\$ (0.06)	\$ 0.36	\$ 1.47	\$ 1.11	\$ (0.29)	\$ (0.48)	\$ 0.10	\$ 1.32	\$ 0.61
Diluted	\$ 0.51	\$ 0.06	\$ 0.10	\$ (0.62)	\$ (0.06)	\$ 0.35	\$ 1.42	\$ 1.08	\$ (0.29)	\$ (0.48)	\$ 0.10	\$ 1.29	\$ 0.60
Weighted-average shares outstanding:													
Basic	68,880	67,878	68,391	68,500	68,008	66,818	66,074	67,350	66,540	65,156	63,099	62,916	64,428
Diluted	69,417	68,284	69,403	68,500	68,008	68,308	68,071	69,137	66,540	65,156	63,911	64,198	65,778
Hollister comparable sales	0 %	0 %	8 %	6%	4%	4%	6 %	5%	2%	0%	(2)%	(2)%	(1)%
Abercrombie comparable sales ⁽²⁾	(6)%	(11)%	(2)%	3%	2%	1%	(2)%	1%	1%	0%	3 %	8 %	3 %
Total company comparable sales ⁽³⁾	(3)%	(5)%	3 %	5%	3%	3%	3 %	3%	1%	0%	0 %	1 %	1 %
Shares outstanding	67,348	67,758	68,195	67,816	66,975	65,843	66,227	66,227	66,637	63,146	62,757	62,786	62,786
Number of stores - end of period ⁽⁴⁾	932	898	868	869	870	879	861	861	857	863	881	854	854
Gross square feet - end of period	7,292	7,007	6,710	6,710	6,694	6,719	6,566	6,566	6,503	6,476	6,556	6,303	6,303

⁽¹⁾ Fiscal 2017 was a fifty-three week year.

⁽²⁾ Abercrombie includes the Company's Abercrombie & Fitch and abercrombie kids brands.

⁽³⁾ Comparable sales are calculated on a constant currency basis and exclude revenue other than store and online sales. Due to the 53rd week in fiscal 2017, fourth quarter of fiscal 2017 comparable sales are compared to the fourteen week period ended February 4, 2017, first quarter of fiscal 2018 comparable sales are compared to the thirteen week period ended May 6, 2017, second quarter of fiscal 2018 comparable sales are compared to the thirteen week period ended August 5, 2017, third quarter of fiscal 2018 comparable sales are compared to the thirteen week period ended November 4, 2017, and fourth quarter of fiscal 2018 comparable sales are compared to the 13 week period ended February 3, 2018.

⁽⁴⁾ Prior period store counts have been restated to count multi-brand outlet stores as a single store.