Abercrombie & Fitch Co.

INVESTOR PRESENTATION:
SECOND QUARTER 2026

TABLE OF CONTENTS

Safe Harbor and Other Information	3
Company Overview	5
Q2 2026 Results	12
Appendix	20

SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

This presentation and related statements by management or spokespeople of A&F contain forward-looking statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). These statements, including, without limitation, statements regarding our 2026 third quarter and annual fiscal 2026 results, relate to our current assumptions, projections and expectations about our business and future events. Any such forward-looking statements involve risks and uncertainties and are subject to change based on various important factors, many of which may be beyond the company's control. The inclusion of such information should not be regarded as a representation by the company, or any other person, that the objectives of the company will be achieved. Words such as "estimate," "project," "plan," "goal," "believe," "expect," "anticipate," "intend," "should," "are confident," "will," "could," "outlook," and similar expressions may identify forward-looking statements. Except as may be required by applicable law, we assume no obligation to publicly update or revise any forward-looking statements, including any financial targets, estimates, or performance outlooks whether as a result of new information, future events, or otherwise. Factors that may cause results to differ from those expressed in our forward-looking statements include, but are not limited to, the factors disclosed in Part I, Item 1A. "Risk Factors" of the company's Annual Report on Form 10-K for the fiscal year ended January 31, 2026, and in our subsequent reports and filings with the Securities and Exchange Commission, as well as the following factors: risks and uncertainties related to global trade policy and international trade disputes, including the impact of the imposition, or threat of imposition of new or increased tariffs or modification of existing tariffs by the United States or foreign governments, including uncertainty regarding the timing and implementation of changes to existing tariff programs, as well as uncertainty regarding the availability, timing, and amount of potential tariff refunds or recoveries, or other changes to trade policies or arrangements; risks related to changes in global economic and financial conditions, including inflation, and resulting impacts on consumer confidence and spending, our operating results, and expense management; risks and uncertainty related to the effectiveness and optimization of recently implemented enterprise resource planning ("ERP") systems, including the ability to realize expected benefits and manage post-implementation activities; risks related to global operations and supply chain, including political or climate-related conditions in the countries where we sell or source our products, and resulting impacts on transportation and freight costs; risks related to the geopolitical landscape and ongoing armed conflicts, acts of terrorism, mass casualty events, social unrest, civil disturbance or disobedience, including regional conflicts in the Middle East, and the impact of such conflicts or events on international trade, consumer demand, supplier delivery, energy costs or freight costs; risks related to natural disasters and other unforeseen catastrophic events; risks related to our failure to engage our customers, anticipate customer demand, expectations, and changing fashion trends, and manage our inventory and product delivery; risks related to our failure to operate effectively in a highly competitive and constantly evolving industry; risks related to our ability to successfully invest in and execute on our customer, digital and omnichannel initiatives; risks related to our ability to successfully execute technology initiatives and partnerships, such as those relating to artificial intelligence technology; risks related to our ability to execute on, and maintain the success of, our strategic and growth initiatives, including risks related to the review of strategic alternatives for our APAC region or any future strategic reviews or initiatives; risks related to the effects of seasonal fluctuations on our sales and our performance during the back-to-school and holiday selling seasons; risks related to fluctuations in foreign currency exchange rates; risks related to fluctuations in our tax obligations and effective tax rate, including as a result of earnings and losses generated from our global operations, may result in volatility in our results of operations; risks and uncertainty related to adverse public health developments; risks related to cybersecurity threats and privacy or data security breaches, and the potential loss or disruption of our information technology systems; risks related to the continued validity of our trademarks and our ability to protect our intellectual property; risks associated with corporate responsibility, including those associated with climate change; risks related to reputational harm to the company, its officers, and directors; risks related to actual or threatened litigation; and uncertainties related to future legislation, regulatory reform, policy changes, or interpretive guidance on existing laws and regulations.

OTHER INFORMATION

As used in this presentation, references to "Americas" includes North America and South America, "EMEA" includes Europe, the Middle East and Africa and "APAC" includes the Asia-Pacific region, including Asia and Oceania.

REPORTING AND USE OF GAAP AND NON-GAAP MEASURES

The following presentation includes certain adjusted non-GAAP financial measures. Additional details about non-GAAP financial measures and a reconciliation of GAAP financial measures to non-GAAP financial measures is included in the Appendix to this presentation. As used in the presentation, "GAAP" refers to accounting principles generally accepted in the United States of America. Sub-totals and totals may not foot due to rounding. Net income and net income per share financial measures included herein are attributable to Abercrombie & Fitch Co., excluding net income attributable to noncontrolling interests.

The company believes that each of the non-GAAP financial measures presented are useful to investors as they provide a measure of the company's operating performance excluding the effect of certain items which the company believes do not reflect its future operating outlook, therefore supplementing investors' understanding of comparability of operations across periods. Management used these non-GAAP financial measures during the periods presented to assess the company's performance and to develop expectations for future operating performance. Non-GAAP financial measures should be used supplementally to, and not as an alternative to, the company's GAAP financial results, and may not be calculated in the same manner as similar measures presented by other companies.

The company provides comparable sales, defined as the percentage year-over-year change in the aggregate of: (1) sales for stores that have been open as the same brand at least one year and whose square footage has not been expanded or reduced by more than 20% within the past year, with prior year's net sales converted at the current year's foreign currency exchange rate to remove the impact of foreign currency rate fluctuation, and (2) digital net sales with prior year's net sales converted at the current year's foreign currency exchange rate to remove the impact of foreign currency rate fluctuation.

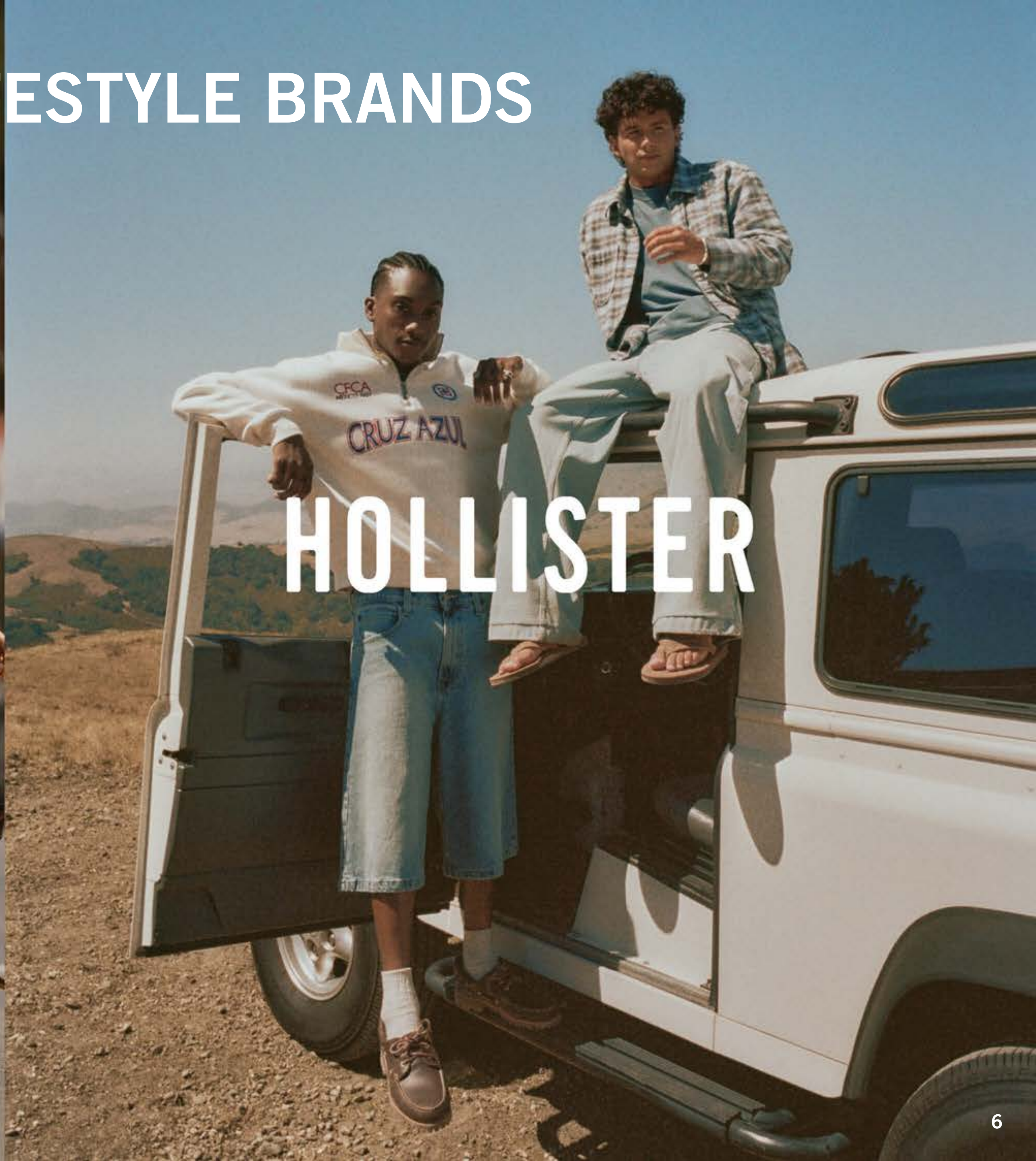
The company also provides certain financial information on a constant currency basis to enhance investors' understanding of underlying business trends and operating performance, by removing the impact of foreign currency exchange rate fluctuations. The effect from foreign currency, calculated on a constant currency basis, is determined by applying current year average exchange rates to prior year results and is net of the year-over-year impact from hedging. The per diluted share effect from foreign currency is calculated using a 26% tax rate.

In addition, the company provides EBITDA and adjusted EBITDA as supplemental measures used by the company's executive management to assess the company's performance. We also believe these supplemental performance measures are meaningful information for investors and other interested parties to use in computing the company's core financial performance over multiple periods and with other companies by excluding the impact of differences in tax jurisdictions, debt service levels and capital investment.

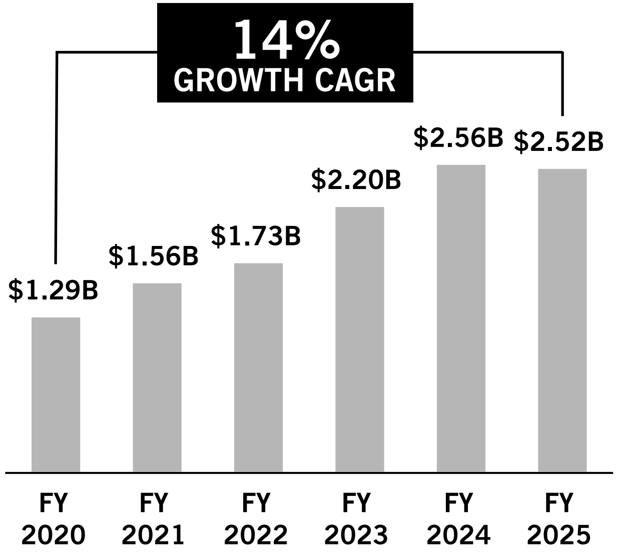
Abercrombie & Fitch Co. is a global, digitally-led, omnichannel apparel and accessories retailer catering to kids through millennials with assortments curated for their specific lifestyle needs

Our corporate purpose of 'We are here for you on the journey to being and becoming who you are' fuels our customer-led brands and our global associates

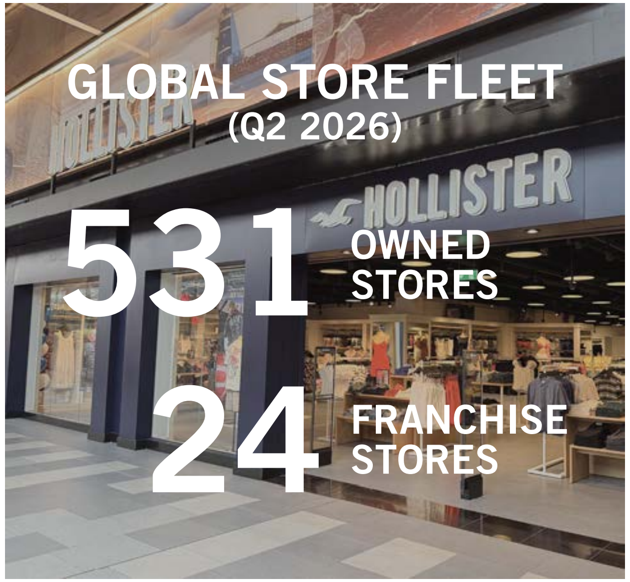
OUR GLOBAL LIFESTYLE BRANDS



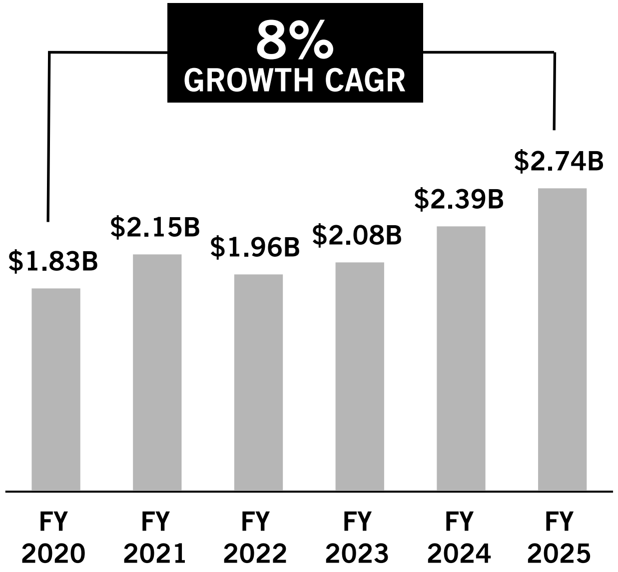
GLOBAL NET SALES



NET SALES BY CHANNEL
(FY 2025)



GLOBAL NET SALES



NET SALES BY CHANNEL
(FY 2025)

OUR FOUNDATION

Built on a decade of transformation, and strengthening as we grow:

- **Healthy, customer-driven brands** with distinct and large addressable markets;
- Successful, **regionally relevant brand playbooks**, designed to attract, engage, retain, and scale long-term customer relationships;
- **Significant global growth opportunity** leveraging leading capabilities in owned and operated channels, while pursuing new markets via franchise, wholesale, and licensing partnerships;
- A **strong omnichannel base**, with a clean, highly profitable, and expanding store fleet, enhanced by a leading digital platform;
- An **agile "Read & React" inventory model** to support customer demand and sustainable margins;
- A **durable balance sheet and consistent free cash flow profile**, underpinned by a disciplined investment philosophy to maximize long-term value;
- And, a **strong culture driven by a winning, customer-obsessed team**.

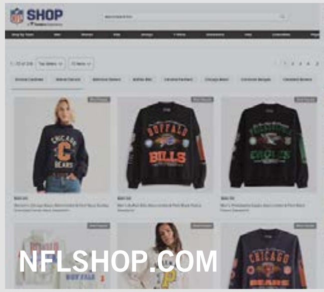
GLOBAL GROWTH PRIORITIES

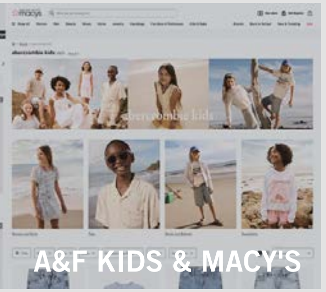
EXPANDING CUSTOMER-DRIVEN PATHS TO CAPTURE SIGNIFICANT ADDRESSABLE MARKETS

MARKETS	CHANNELS	CATEGORIES
MULTI-MODEL GEOGRAPHIC EXPANSION	**MULTI-POINT DISTRIBUTION**	**LIFESTYLE-DRIVEN ASSORTMENT**
• Scale Owned & Operated markets with store, digital expansion • Franchising / JV / License models for new & developing markets	• Wholesale, licensing and partnerships to access new customers	• Head-to-toe dressing to retain customer relationships • Customer-specific non-apparel product needs

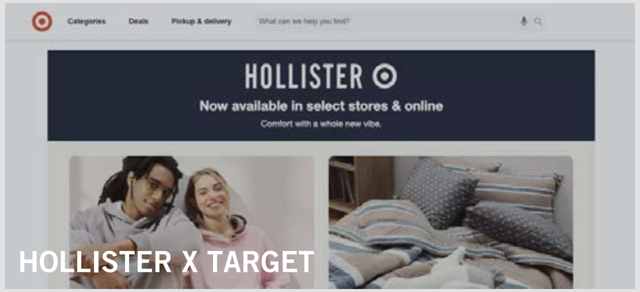
Abercrombie & Fitch

abercrombie kids





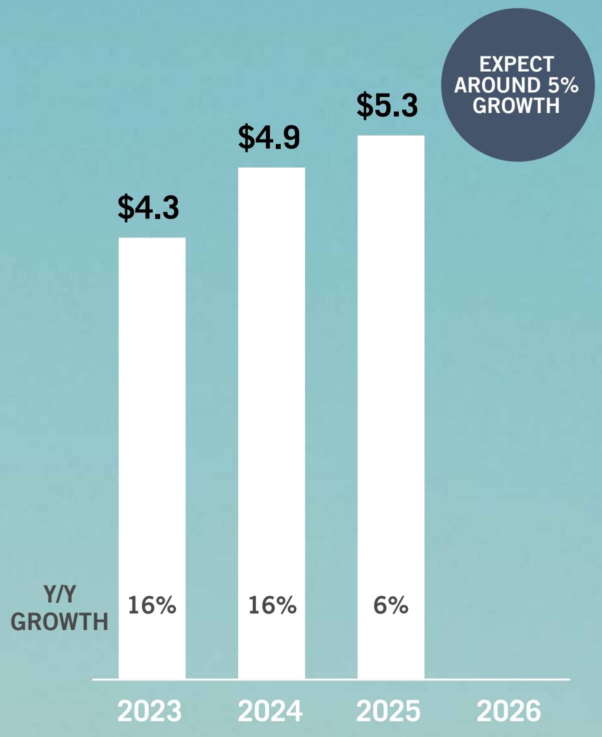
HOLLISTER



CONSISTENT, PROFITABLE GROWTH

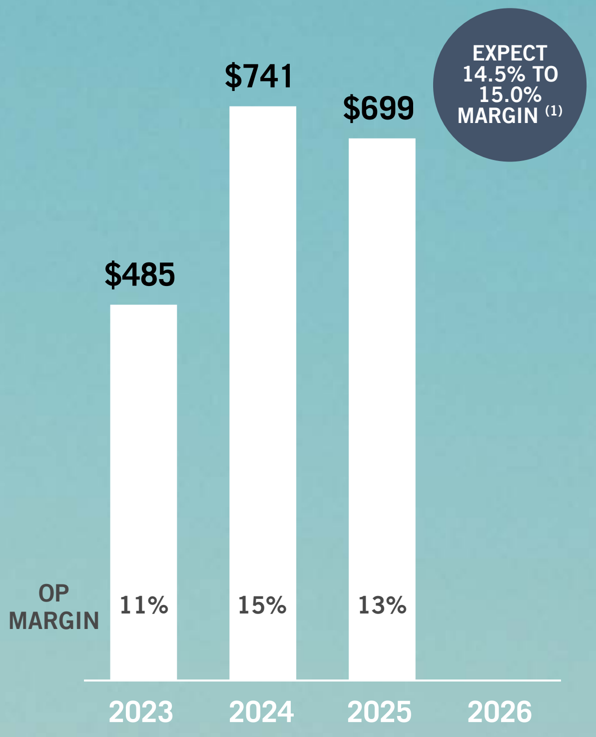
GROWING TRACK RECORD OF STRONG RESULTS

Net Sales
(in $ billions)



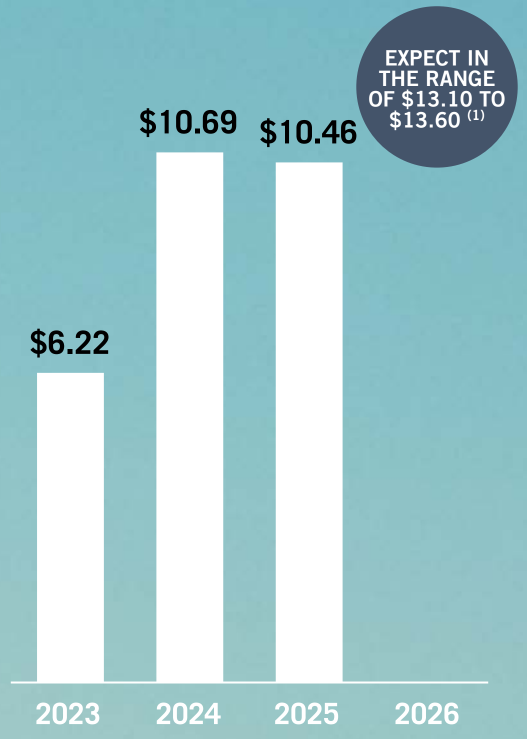
15 Consecutive Quarters of Net Sales Growth

Operating Income
(in $ millions)



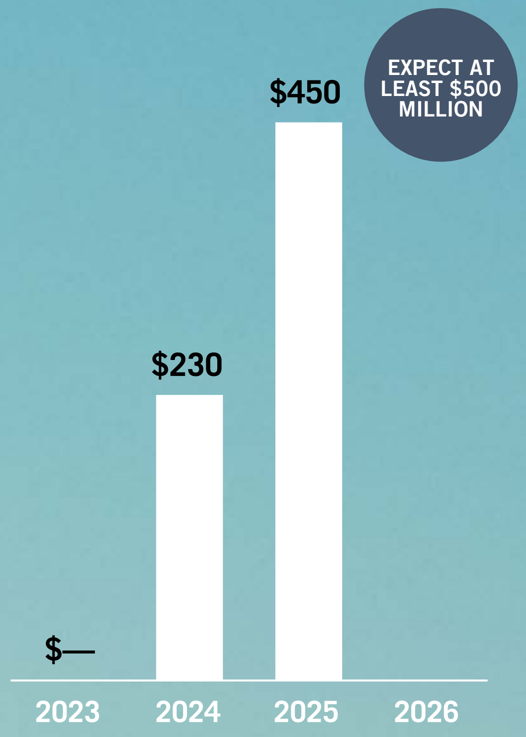
3 Consecutive Years Double-Digit Operating Margin

Net Income Per Diluted Share



Back to Back EPS Above $10 Per Share

Share Repurchases
(in $ millions)



Total 7 Million Shares Repurchased Last 2 Years

[1] Includes favorable International Emergency Economic Powers Act ("IEEPA") tariff refund impact of $120 million on pre-tax basis in operating income, and $2.10 estimated impact on net income per diluted share. Refer to Tariff Impact History and Fiscal 2026 Outlook slides included in this presentation for more details.

Abercrombie & Fitch Co.

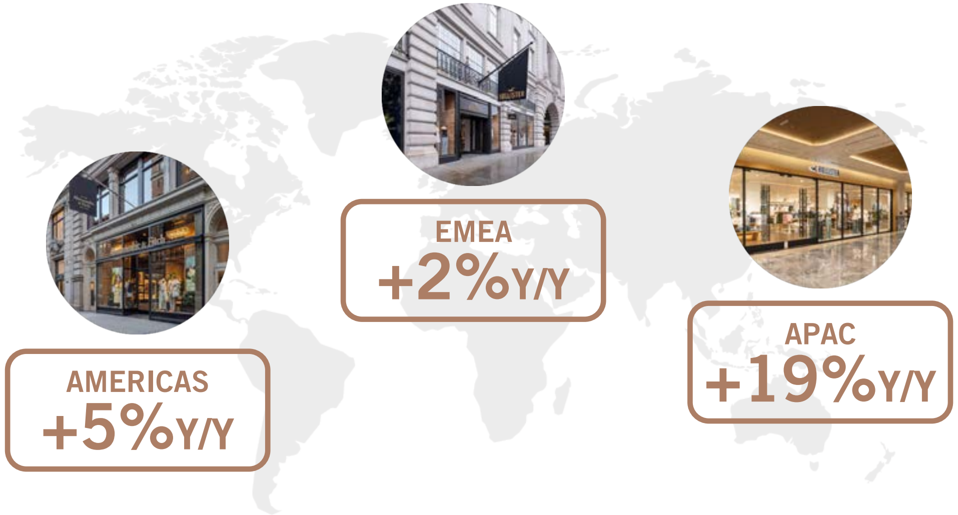
2026
Q2 UPDATE

"We delivered record second quarter net sales and our 15th consecutive quarter of growth, reflecting our teams' continued focus on serving customers with compelling product, marketing, and experiences."

Fran Horowitz, CEO
Abercrombie & Fitch Co.

GLOBAL SALES GROWTH

NET SALES $1.3B +5% Y/Y



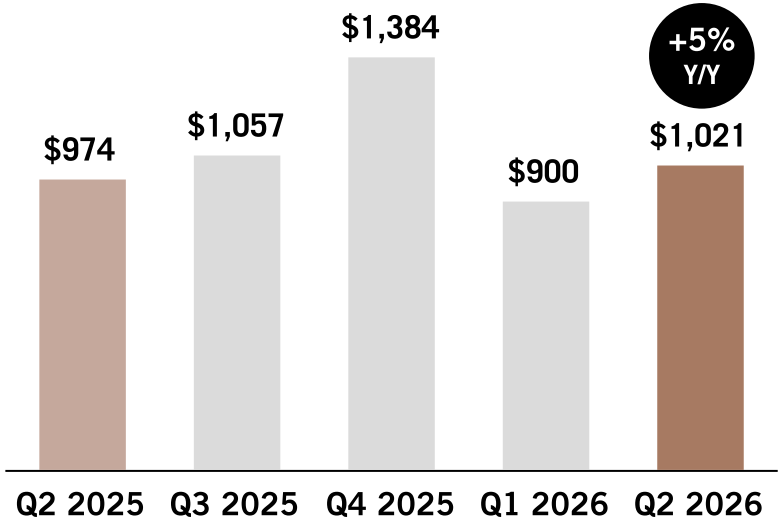
FINANCIAL DISCIPLINE

OPERATING MARGIN (1)	19.9%	ABOVE OUTLOOK OF AROUND 10%
NET INCOME PER DILUTED SHARE (1)	$4.17	ABOVE OUTLOOK OF $1.80-$2.00

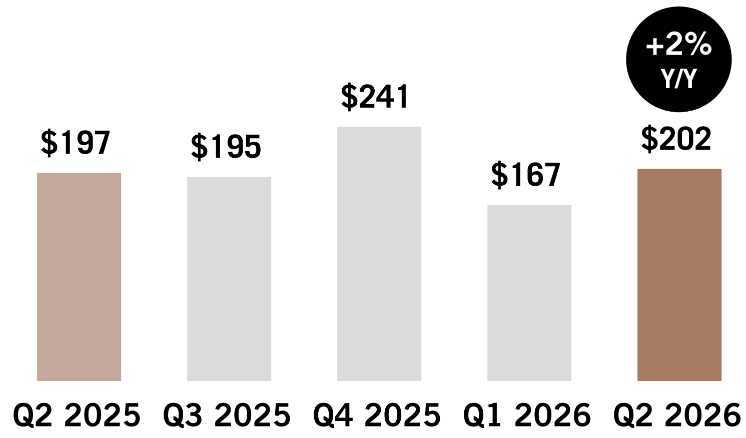
(1) Includes favorable IEEPA tariff refund impact of $100 million on pre-tax basis in operating income, and $1.75 estimated beneficial impact on net income per diluted share. Refer to earnings release for more information.

2026 Q2 NET SALES RESULTS BY SEGMENT

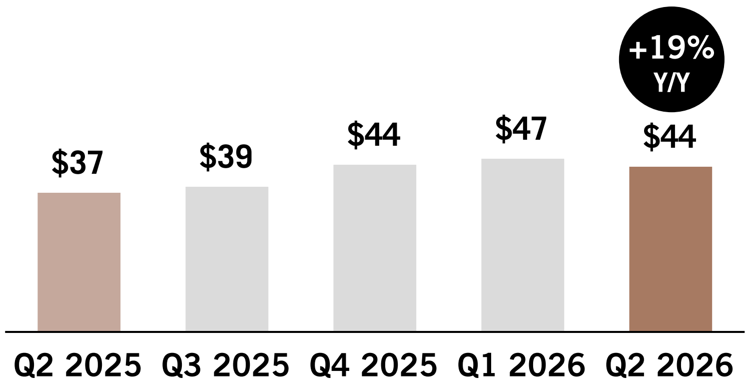
Americas Net Sales
(in $ millions)



EMEA Net Sales
(in $ millions)



APAC Net Sales
(in $ millions)

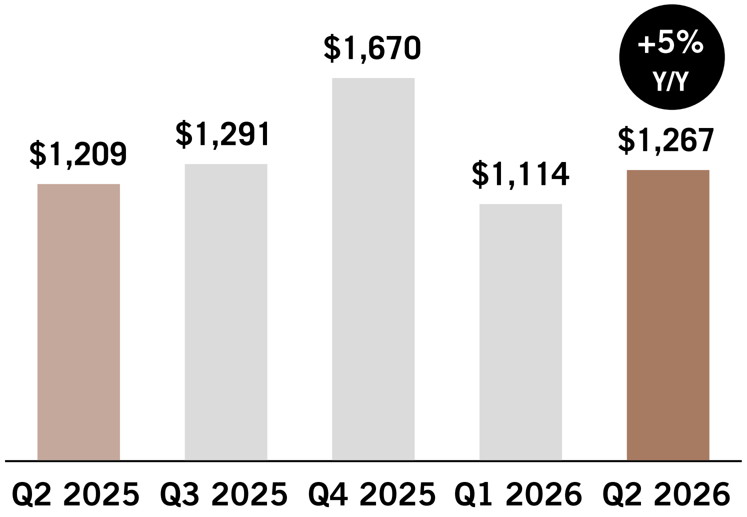


	Americas Q2 2025	Americas Q3 2025	Americas Q4 2025	Americas Q1 2026	Americas Q2 2026	EMEA Q2 2025	EMEA Q3 2025	EMEA Q4 2025	EMEA Q1 2026	EMEA Q2 2026	APAC Q2 2025	APAC Q3 2025	APAC Q4 2025	APAC Q1 2026	APAC Q2 2026
QUARTERLY NET SALES GROWTH	8%	7%	5%	3%	5%	(1)%	7%	8%	(10)%	2%	12%	(6)%	9%	24%	19%
QUARTERLY COMPARABLE SALES GROWTH[(1)]	5%	4%	2%	1%	1%	(5)%	2%	(3)%	(11)%	(4)%	1%	(12)%	—%	15%	13%

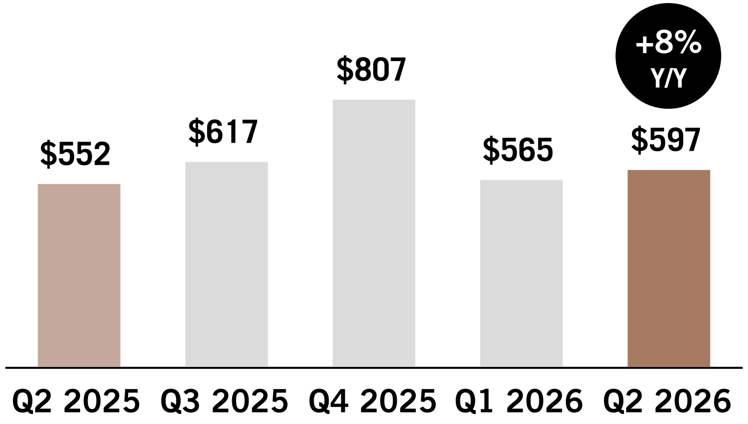
(1) Comparable sales are calculated on a constant currency basis. Refer to "Reporting and Use of GAAP and Non-GAAP Measures" for further information.

2026 Q2 NET SALES RESULTS BY BRAND

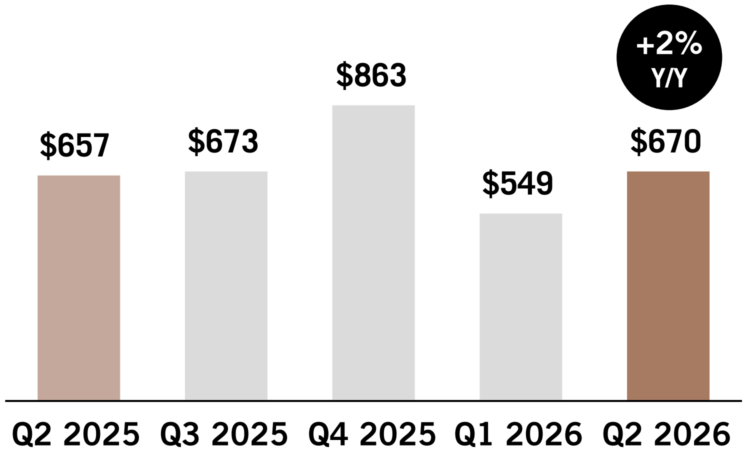
Total Company Net Sales
(in $ millions)



Abercrombie Brands Net Sales
(in $ millions)



Hollister Net Sales
(in $ millions)



QUARTERLY NET SALES GROWTH

7%	7%	5%	2%	5%	(5)%	(2)%	4%	3%	8%	19%	16%	6%	—%	2%

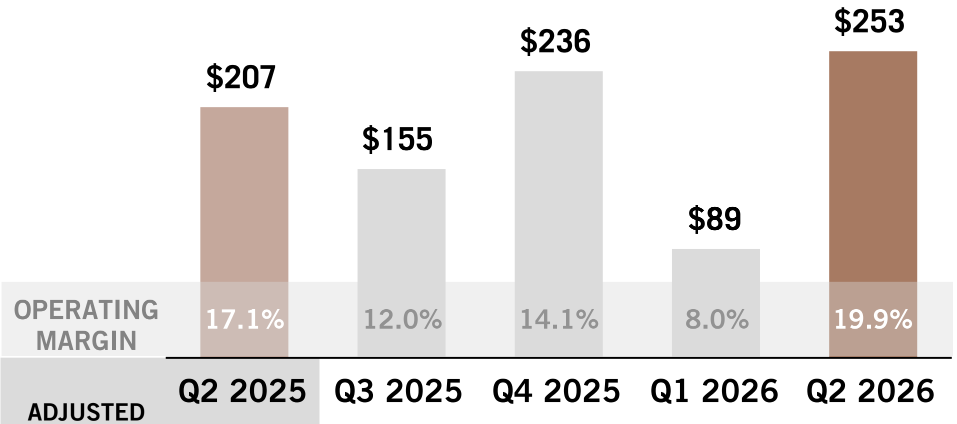
QUARTERLY COMPARABLE SALES GROWTH[1]

3%	3%	1%	(1)%	—%	(11)%	(7)%	(1)%	—%	4%	19%	15%	3%	(2)%	(3)%

[1] Comparable sales are calculated on a constant currency basis. Refer to "Reporting and Use of GAAP and Non-GAAP Measures" for further discussion.

2026 Q2 OPERATING INCOME/ NET INCOME PER DILUTED SHARE

Operating Income
(in $ millions)

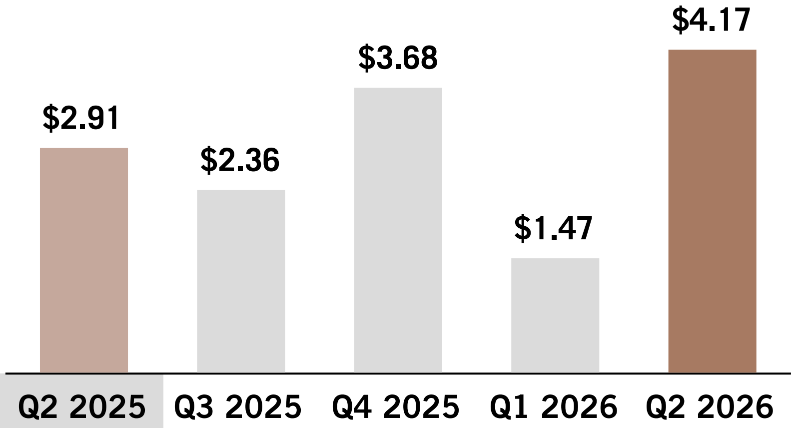


ADJUSTED OPERATING MARGIN (1)	Q2 2025
	13.9%

- Operating margin above outlook in excess of $100 million IEEPA tariff refund from favorable gross margin on higher AUR and operating leverage from higher sales
- Operating margin increase from Q2 2025 adjusted operating margin of 13.9% driven by IEEPA tariff refunds, partially offset by year-over -year tariff expense increases and operating expense investment in stores, marketing, and payroll and inventive compensation

(1) Refer to Reconciliation of GAAP to Non-GAAP results in the Appendix for further details.

Net Income per Diluted Share



ADJUSTED NET INCOME PER DILUTED SHARE (1)	Q2 2025
	$2.32

- Q2 EPS above outlook range in excess of estimated $1.75 impact of IEEPA tariff refunds from other operating income improvement, reduction in weighted-average shares outstanding
- Q2 EPS increase from Q2 2025 adjusted EPS of $2.32 driven by IEEPA tariff refunds and accrued interest, reduction in weighted-average shares outstanding

2026 Q2 APPROXIMATE U.S. TARIFF IMPACT QUARTERLY HISTORY

	FY 2025					FY 2026	
TOTAL TARIFF EXPENSE (BENEFIT) (APPROXIMATE, $ MILLIONS)	Q1	Q2	Q3	Q4	FY	Q1	Q2
TARIFF EXPENSE (BENEFIT) (1)	$—	$5	$25	$60	$90	$20	$15
IEEPA TARIFF REFUND (2)	$—	$—	$—	$—	$—	$—	$(100)
TOTAL TARIFF IMPACT ($ MILLIONS) (3)	**$—**	**$5**	**$25**	**$60**	**$90**	**$20**	**$(85)**

	FY 2025					FY 2026	
YEAR OVER YEAR TARIFF EXPENSE (BENEFIT) (APPROXIMATE, $ MILLIONS)	Q1	Q2	Q3	Q4	FY	Q1	Q2
TARIFF EXPENSE (BENEFIT) (1)	$—	$5	$25	$60	$90	$20	$10
IEEPA TARIFF REFUND (2)	$—	$—	$—	$—	$—	$—	$(100)
TOTAL YEAR OVER YEAR TARIFF IMPACT ($ MILLIONS) (3)	**$—**	**$5**	**$25**	**$60**	**$90**	**$20**	**$(90)**

	FY 2025					FY 2026	
YEAR OVER YEAR PERCENT OF PERIOD SALES (APPROXIMATE, BASIS POINTS)	Q1	Q2	Q3	Q4	FY	Q1	Q2
TARIFF EXPENSE (BENEFIT)	— bps	40 bps	210 bps	370 bps	170 bps	180 bps	100 bps
IEEPA TARIFF REFUND	— bps	— bps	— bps	— bps	— bps	— bps	(790) bps
TOTAL YEAR OF YEAR TARIFF IMPACT (BASIS POINTS)	**— bps**	**40 bps**	**210 bps**	**370 bps**	**170 bps**	**180 bps**	**(690) bps**

(1) Reflects the estimated impact, net of mitigation efforts, of then-effective tariff rates on all goods imported into the United States and sold, for the period. Includes IEEPA, Section 122, and Section 301 tariffs.

(2) Reflects the impact of IEEPA tariff refunds, excluding accrued interest.

(3) The combined estimated impact of the tariff expense and IEEPA tariff refunds is included in the Company's fiscal 2026 outlook, including operating margin and net income per diluted share. Refer to outlook section for further detail. Separately, for the second quarter of 2026, we estimate IEEPA tariff refunds of approximately $100 million had a beneficial impact of $1.75 on net income per diluted share.

2026 Q2 FINANCIAL POSITION

CASH & EQUIVALENTS
- $628M as compared to $573M last year

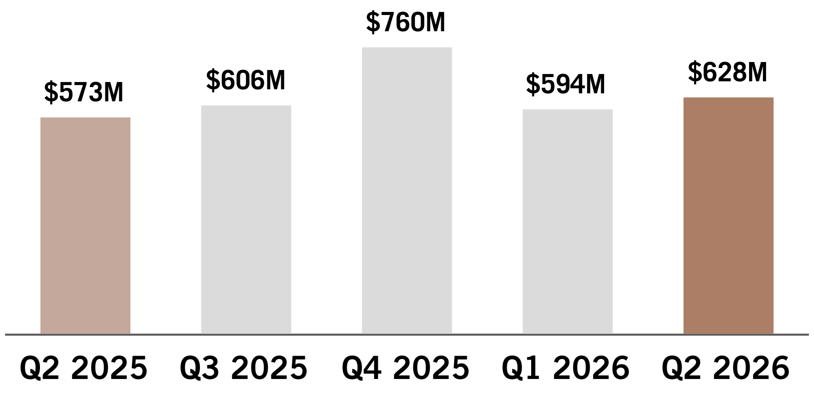
MARKETABLE SECURITIES
- Current investments of $10M, compared to $25M at January 31st, 2026

INVENTORIES
- $592M, around flat to last year
- Units up low single digits

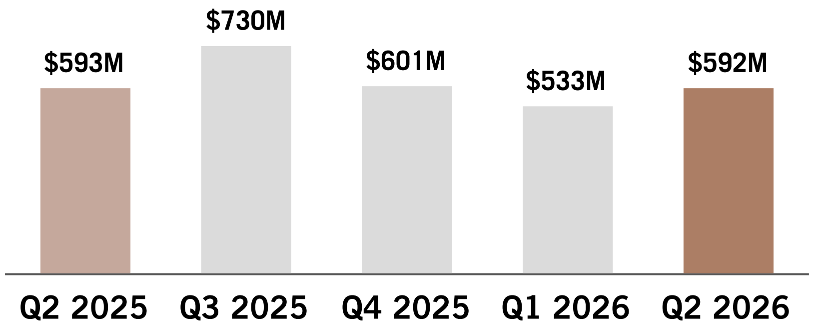
SHORT-TERM BORROWINGS
- No borrowings outstanding under the company's senior secured revolving credit facility ("ABL Facility")
- $450M of borrowing available under ABL Facility as of August 1, 2026

TOTAL LIQUIDITY [(1)]
- $1.1B as compared to $1.0B last year

Cash and Equivalents



Inventory



(1) Liquidity is comprised of cash and equivalents and borrowing available under the ABL Facility.

SHARE REPURCHASES

Since the start of 2021, the Company has repurchased approximately 25 million shares for approximately $1.5 billion.

The Company has $568 million remaining under its current share repurchase authorization, announced in March 2025.

	SHARE REPURCHASES [1]			
(in thousands, except for average cost)	NUMBER OF SHARES	AVERAGE COST	TOTAL COST [2]	ENDING SHARES OUTSTANDING
FY 2021	10,200	$37	$377,290	52,985
FY 2022	4,770	$26	$125,775	49,002
FY 2023	—	$—	$—	50,500
FY 2024	1,616	$142	$229,807	49,735
FY 2025	5,366	$84	$449,919	45,005
YTD 2026	**3,171**	**$89**	**$282,269**	**42,434**

[1] As part of publicly announced plans or programs.
[2] Excludes commissions and excise tax.

2026 FISCAL OUTLOOK

The following outlook replaces all previous full year guidance. For fiscal 2026, the company now expects:

FY 2026	CURRENT FULL YEAR OUTLOOK	PREVIOUS FULL YEAR OUTLOOK [1]
NET SALES	GROWTH AROUND 5%	GROWTH IN THE RANGE OF 3% TO 5%
IEEPA TARIFF REFUND IMPACT (BPS) [2]	FAVORABILITY OF AROUND 220 BPS	NONE ASSUMED
OPERATING MARGIN [2] [3]	IN THE RANGE OF 14.5% TO 15.0%	IN THE RANGE OF 12.0% TO 12.5%
EFFECTIVE TAX RATE [4]	AROUND 29%	AROUND 30%
NET INCOME PER DILUTED SHARE [2] [3] [5]	IN THE RANGE OF $13.10 TO $13.60	IN THE RANGE OF $10.20 TO $11.00
SHARE REPURCHASES [6]	AT LEAST $500 MILLION	AROUND $450 MILLION
DILUTED WEIGHTED AVERAGE SHARES [5] [6]	AROUND 44 MILLION	AROUND 44 MILLION
CAPITAL EXPENDITURES	AROUND $250 MILLION	AROUND $225 MILLION
REAL ESTATE ACTIVITY [7] (ALL APPROXIMATE)	~30 NET STORE OPENINGS	~30 NET STORE OPENINGS
	50 OPENINGS, 20 CLOSURES	50 OPENINGS, 20 CLOSURES
	80 REMODELS AND RIGHT-SIZES	80 REMODELS AND RIGHT-SIZES

Q3 2026	Q3 OUTLOOK
NET SALES	GROWTH IN THE RANGE OF 5% TO 6%
IEEPA TARIFF REFUND IMPACT (BPS) [2]	FAVORABILITY OF AROUND 160 BPS
OPERATING MARGIN [2] [3]	IN THE RANGE OF 13.0% TO 14.0%
EFFECTIVE TAX RATE [4]	AROUND 29%
NET INCOME PER DILUTED SHARE [2] [3] [5]	IN THE RANGE OF $2.90 TO $3.20
SHARE REPURCHASES [6]	AT LEAST $100 MILLION
DILUTED WEIGHTED AVERAGE SHARES [5] [6]	AROUND 43 MILLION

(1) Released May 27, 2026.

(2) Reflects estimated International Emergency Economic Powers Act ("IEEPA") tariff refunds of $20 million and $120 million in third quarter and full year fiscal 2026, respectively. Estimate excludes the assumed impact of accrued interest paid on tariff refunds. The company also estimates third quarter and full year 2026 impact of tariff refunds on net income per diluted share, inclusive of interest, to be $0.35 and $2.10, respectively.

(3) Reflects the estimated impact, net of planned mitigation efforts, of an effective 10% to 12.5% tariff rate on all goods imported into the United States for the remainder of fiscal 2026, updated from a 15% effective rate in the Previous Full Year Outlook. The combined estimated impact of the tariff expense and IEEPA tariff refunds is reflected in the Company's current fiscal 2026 outlook, including operating margin and net income per diluted share.

(4) The current outlook for effective tax rate is sensitive to the jurisdictional mix and level of income and does not include the impact of potential future tax policy or legislative changes.

(5) The current outlook for net income per diluted share and diluted weighted average shares includes the anticipated impact to shares outstanding from potential share repurchase activity in fiscal 2026.

(6) The timing and amount of any such repurchases will be determined based on an evaluation of market conditions, the company's share price, legal requirements, and other factors.

(7) Owned-and-operated stores only.

APPENDIX

2026 Q2 NET SALES GROWTH AND COMPARABLE SALES GROWTH HISTORY BY REGION

	Americas					EMEA					APAC				
NET SALES GROWTH															
	Q1	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**	**Q4**	**FY**
2026	3%	5%				(10)%	2%				24%	19%			
2025	7%	8%	7%	5%	7%	12%	(1)%	7%	8%	6%	5%	12%	(6)%	9%	5%
2024	23%	23%	14%	11%	17%	19%	16%	15%	2%	12%	10%	3%	32%	(4)%	9%

	Americas					EMEA					APAC				
COMPARABLE SALES GROWTH [1]															
	Q1	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**	**Q4**	**FY**	**Q1**	**Q2**	**Q3**	**Q4**	**FY**
2026	1%	1%				(11)%	(4)%				15%	13%			
2025	4%	5%	4%	2%	4%	6%	(5)%	2%	(3)%	—%	2%	1%	(12)%	—%	(3)%
2024	21%	18%	16%	15%	17%	23%	17%	13%	12%	16%	22%	21%	16%	17%	19%

[1] Comparable sales are calculated on a constant currency basis. Refer to "Reporting and Use of GAAP and Non-GAAP Measures" for further discussion.

2026 Q2 NET SALES GROWTH AND COMPARABLE SALES GROWTH HISTORY BY BRAND

	Total					Abercrombie Brands					Hollister				
NET SALES GROWTH															
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
2026	2%	5%				3%	8%				—%	2%			
2025	8%	7%	7%	5%	6%	(4)%	(5)%	(2)%	4%	(1)%	22%	19%	16%	6%	15%
2024	22%	21%	14%	9%	16%	31%	26%	15%	2%	16%	12%	17%	14%	16%	15%
2023	3%	16%	20%	21%	16%	14%	26%	30%	35%	27%	(7)%	8%	11%	9%	6%
2022	4%	(7)%	(3)%	3%	—%	13%	5%	10%	14%	11%	(3)%	(15)%	(12)%	(4)%	(9)%
2021	61%	24%	10%	4%	19%	60%	30%	12%	6%	21%	62%	20%	10%	2%	17%
2020	(34)%	(17)%	(5)%	(5)%	(14)%	(30)%	(20)%	(2)%	(2)%	(12)%	(36)%	(15)%	(7)%	(8)%	(15)%

	Total					Abercrombie Brands					Hollister				
COMPARABLE SALES GROWTH [1]															
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
2026	(1)%	—%				—%	4%				(2)%	(3)%			
2025	4%	3%	3%	1%	3%	(10)%	(11)%	(7)%	(1)%	(7)%	23%	19%	15%	3%	13%
2024	21%	18%	16%	14%	17%	29%	21%	11%	5%	15%	13%	15%	21%	24%	19%

[1] Comparable sales are calculated on a constant currency basis. Refer to "Reporting and Use of GAAP and Non-GAAP Measures" for further discussion.

2026 Q2 STORE COUNT - BRAND

BRAND	FY 2024				FY 2025				FY 2026	
OWNED AND OPERATED	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
ABERCROMBIE BRANDS	246	255	267	278	281	292	304	306	309	315
HOLLISTER	507	502	506	511	512	515	523	523	525	531
TOTAL OWNED AND OPERATED STORES	**753**	**757**	**773**	**789**	**793**	**807**	**827**	**829**	**834**	**846**
FRANCHISE	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
ABERCROMBIE BRANDS	22	22	27	29	31	32	34	37	38	37
HOLLISTER	18	18	19	20	21	22	23	23	24	24
TOTAL FRANCHISE STORES	**40**	**40**	**46**	**49**	**52**	**54**	**57**	**60**	**62**	**61**
TOTAL	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
TOTAL STORES	**793**	**797**	**819**	**838**	**845**	**861**	**884**	**889**	**896**	**907**

2026 Q2 STORE COUNT - REGION

REGION	FY 2024				FY 2025				FY 2026	
OWNED AND OPERATED	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
AMERICAS	572	577	589	600	605	614	630	635	639	651
EMEA	134	133	133	133	133	135	139	137	139	141
APAC	47	47	51	56	55	58	58	57	56	54
TOTAL OWNED AND OPERATED STORES	**753**	**757**	**773**	**789**	**793**	**807**	**827**	**829**	**834**	**846**

FRANCHISE	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
AMERICAS	23	23	24	26	28	28	29	30	31	28
EMEA	17	17	17	18	19	19	19	19	19	19
APAC	—	—	5	5	5	7	9	11	12	14
TOTAL FRANCHISE STORES	**40**	**40**	**46**	**49**	**52**	**54**	**57**	**60**	**62**	**61**

TOTAL	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
TOTAL STORES	**793**	**797**	**819**	**838**	**845**	**861**	**884**	**889**	**896**	**907**

2026 Q2 INCOME STATEMENT

Thirteen Weeks Ended	GAAP			
(in thousands)	Q2 2026	% OF NET SALES	Q2 2025	% OF NET SALES
NET SALES	$1,266,689	100.0%	$1,208,560	100.0%
COST OF SALES [(1)]	366,109	28.9%	451,590	37.4%
OPERATING EXPENSE	648,826	51.2%	550,681	45.6%
OTHER OPERATING INCOME, NET	(946)	(0.1)%	(369)	0.0%
OPERATING INCOME	252,700	19.9%	206,658	17.1%
INTEREST INCOME, NET	(7,591)	(0.6)%	(2,474)	(0.2)%
INCOME BEFORE INCOME TAXES	260,291	20.5%	209,132	17.3%
INCOME TAX EXPENSE	74,752	5.9%	65,744	5.4%
NET INCOME	$185,539	14.6%	$143,388	11.9%
LESS: NET INCOME ATTRIBUTABLE TO NONCONTROLLING INTERESTS	$1,819	0.1%	$2,005	0.2%
NET INCOME PER SHARE ATTRIBUTABLE TO A&F	$183,720	14.5%	$141,383	11.7%
BASIC	$4.20		$2.97	
DILUTED	$4.17		$2.91	
WEIGHTED-AVERAGE SHARES				
BASIC	43,767		47,550	
DILUTED	44,051		48,551	

(1) Exclusive of depreciation and amortization.

2026 YTD INCOME STATEMENT

Twenty-Six Weeks Ended	GAAP			
(in thousands)	YTD 2026	% OF NET SALES	YTD 2025	% OF NET SALES
NET SALES	$2,380,510	100.0%	$2,305,871	100.0%
COST OF SALES (1)	779,947	32.8%	868,723	37.7%
OPERATING EXPENSE	1,262,775	53.0%	1,125,543	48.8%
OTHER OPERATING INCOME, NET	(3,709)	(0.2)%	3,414	0.1%
OPERATING INCOME	341,497	14.3%	308,191	13.4%
INTEREST INCOME, NET	(12,878)	(0.5)%	(9,257)	(0.4)%
INCOME BEFORE INCOME TAXES	354,375	14.9%	317,448	13.8%
INCOME TAX EXPENSE	100,717	4.2%	92,321	4.0%
NET INCOME	$253,658	10.7%	$225,127	9.8%
LESS: NET INCOME ATTRIBUTABLE TO NONCONTROLLING INTERESTS	$2,804	0.1%	3,331	0.1%
NET INCOME PER SHARE ATTRIBUTABLE TO A&F	$250,854	10.5%	$221,796	9.6%
BASIC	$5.65		$4.58	
DILUTED	$5.59		$4.47	
WEIGHTED-AVERAGE SHARES				
BASIC	44,368		48,382	
DILUTED	44,864		49,592	

(1) Exclusive of depreciation and amortization.

BALANCE SHEET

(in thousands)	AUGUST 1, 2026	JANUARY 31, 2026	AUGUST 2, 2025
CASH AND EQUIVALENTS	$627,716	$759,540	$572,730
MARKETABLE SECURITIES	10,283	25,036	30,795
RECEIVABLES	190,347	146,757	174,000
INVENTORIES	591,662	601,218	592,966
OTHER CURRENT ASSETS	125,670	117,913	118,624
TOTAL CURRENT ASSETS	**$1,545,678**	**$1,650,464**	**$1,489,115**
PROPERTY AND EQUIPMENT, NET	708,576	674,079	638,590
OPERATING LEASE RIGHT-OF-USE ASSETS	1,107,421	997,399	933,559
OTHER ASSETS	233,181	219,932	240,677
TOTAL ASSETS	**$3,594,856**	**$3,541,874**	**$3,301,941**
ACCOUNTS PAYABLE	$354,209	$377,465	$368,051
ACCRUED EXPENSES	443,364	465,549	429,616
SHORT-TERM PORTION OF OPERATING LEASE LIABILITIES	262,354	241,265	223,020
INCOME TAXES PAYABLE	38,871	21,721	17,354
TOTAL CURRENT LIABILITIES	**$1,098,798**	**$1,106,000**	**$1,038,041**
LONG-TERM PORTION OF OPERATING LEASE LIABILITIES	1,025,086	926,830	876,461
OTHER LIABILITIES	101,310	88,633	80,235
TOTAL LONG-TERM LIABILITIES	**$1,126,396**	**$1,015,463**	**$956,696**
TOTAL ABERCROMBIE & FITCH CO. STOCKHOLDERS EQUITY	1,354,521	1,403,895	1,292,255
NONCONTROLLING INTEREST	15,141	16,516	14,949
TOTAL STOCKHOLDERS' EQUITY	**$1,369,662**	**$1,420,411**	**$1,307,204**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**$3,594,856**	**$3,541,874**	**$3,301,941**

STATEMENT OF CASH FLOWS

	YEAR TO DATE PERIOD ENDED	
(in thousands)	AUGUST 1, 2026	AUGUST 2, 2025
NET CASH PROVIDED BY OPERATING ACTIVITIES	**$313,401**	**$112,893**
PURCHASES OF MARKETABLE SECURITIES	(19,600)	—
PROCEEDS FROM MATURITIES OF MARKETABLE SECURITIES	34,600	85,000
PURCHASES OF PROPERTY AND EQUIPMENT	(129,357)	(116,943)
NET CASH USED FOR INVESTING ACTIVITIES	**$(114,357)**	**$(31,943)**
PURCHASES OF COMMON STOCK	(286,446)	(251,223)
ACQUISITION OF COMMON STOCK FOR TAX WITHHOLDING OBLIGATIONS	(38,573)	(34,830)
OTHER FINANCING ACTIVITIES	(4,797)	(4,660)
NET CASH USED FOR FINANCING ACTIVITIES	**$(329,816)**	**$(290,713)**
EFFECT OF FOREIGN CURRENCY EXCHANGE RATES ON CASH	(1,159)	9,700
NET DECREASE IN CASH AND EQUIVALENTS, AND RESTRICTED CASH AND EQUIVALENTS	**$(131,931)**	**$(200,063)**
CASH AND EQUIVALENTS, AND RESTRICTED CASH AND EQUIVALENTS, BEGINNING OF PERIOD	**$766,916**	**$780,395**
CASH AND EQUIVALENTS, AND RESTRICTED CASH AND EQUIVALENTS, END OF PERIOD	**$634,985**	**$580,332**

RECONCILIATION OF GAAP TO NON-GAAP RESULTS

STATEMENT OF OPERATIONS

(in thousands)	Q2 2025 GAAP (1)	% OF NET SALES	EXCLUDED ITEM (2)	ADJUSTED NON-GAAP	% OF NET SALES
LITIGATION SETTLEMENT	$(38,574)		$(38,574)		
OPERATING INCOME	206,658	17.1%	38,574	168,084	13.9%
INCOME BEFORE INCOME TAXES	209,132	17.3%	38,574	170,558	14.1%
INCOME TAX EXPENSE (3)	65,744	5.4%	9,949	55,795	4.6%
NET INCOME ATTRIBUTABLE TO A&F	141,383	11.7%	28,625	$112,758	9.3%
NET INCOME PER DILUTED SHARE ATTRIBUTABLE TO A&F	$2.91		$0.59	$2.32	
DILUTED WEIGHTED-AVERAGE SHARES OUTSTANDING	48,551			48,551	

(1) "GAAP" refers to accounting principles generally accepted in the United States of America.
(2) Excluded item consists of a favorable settlement, net of legal fees, of payment card interchange fee litigation
(3) The tax effect of excluded items is the difference between the tax provision calculated on a GAAP basis and an adjusted non-GAAP basis.

RECONCILIATION OF GAAP TO NON-GAAP RESULTS

STATEMENT OF OPERATIONS

(in thousands)	YTD 2025 GAAP [1]	% OF NET SALES	EXCLUDED ITEM [2]	ADJUSTED NON-GAAP	% OF NET SALES
LITIGATION SETTLEMENT	$(38,574)		$(38,574)		
OPERATING INCOME	308,191	13.4%	38,574	269,617	11.7%
INCOME BEFORE INCOME TAXES	317,448	13.8%	38,574	278,874	12.1%
INCOME TAX EXPENSE [3]	92,321	4.0%	9,949	82,372	3.6%
NET INCOME ATTRIBUTABLE TO A&F	221,796	9.6%	28,625	$193,171	8.4%
NET INCOME PER DILUTED SHARE ATTRIBUTABLE TO A&F	$4.47		$0.58	$3.90	
DILUTED WEIGHTED-AVERAGE SHARES OUTSTANDING	49,592			49,592	

(1) "GAAP" refers to accounting principles generally accepted in the United States of America.
(2) Excluded item consists of a favorable settlement, net of legal fees, of payment card interchange fee litigation
(3) The tax effect of excluded items is the difference between the tax provision calculated on a GAAP basis and an adjusted non-GAAP basis.

RECONCILIATION OF GAAP TO NON-GAAP RESULTS

STATEMENT OF OPERATIONS

NET SALES	Q2 2026	Q2 2025	Δ %
GAAP [1]	$1,266,689	$1,208,560	5%
IMPACT FROM CHANGES IN FOREIGN CURRENCY EXCHANGE RATES [2]	—	(223)	—%
NON-GAAP CONSTANT CURRENCY BASIS	$1,266,689	$1,208,337	5%
OPERATING INCOME	**Q2 2026**	**Q2 2025**	**Δ BPS [4]**
GAAP [1]	$252,700	$206,658	280
EXCLUDED ITEM [3]	—	38,574	(320)
ADJUSTED NON-GAAP	$252,700	$168,084	600
IMPACT FROM CHANGES IN FOREIGN CURRENCY EXCHANGE RATES [2]	—	787	(10)
NON-GAAP CONSTANT CURRENCY BASIS	$252,700	$168,871	590
NET INCOME PER DILUTED SHARE	**Q2 2026**	**Q2 2025**	**Δ $**
GAAP [1]	$4.17	$2.91	$1.26
EXCLUDED ITEMS, NET OF TAX [3]	—	0.59	$(0.59)
ADJUSTED NON-GAAP	$4.17	$2.32	$1.85
IMPACT FROM CHANGES IN FOREIGN CURRENCY EXCHANGE RATES [2]	—	0.01	(0.01)
NON-GAAP CONSTANT CURRENCY BASIS	$4.17	$2.33	$1.84

(1) "GAAP" refers to accounting principles generally accepted in the United States of America.
(2) The impact from foreign currency is determined by applying current period exchange rates to prior year results and is net of the year-over-year impact from hedging. The per diluted share impact from foreign currency is calculated using a 26% tax rate.
(3) Excluded item consists of a favorable settlement, net of legal fees, of payment card interchange fee litigation.
(4) The estimated basis point impact has been rounded based on the percentage change.

Abercrombie & Fitch Co.